



GRUBB & ELLIS
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news release

for immediate release

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Grubb & Ellis|Las Vegas Promotes Two Agents to Executive Vice President

LAS VEGAS (June 19, 2009) – Grubb & Ellis|Las Vegas, a leading local real estate services firm, announced today that David R. Scherer, Office Group, and Nelson L. Tressler, Retail Group, have been promoted to Executive Vice President.

Scherer joined Grubb & Ellis|Las Vegas in 2000 and specializes in the sale and leasing of office properties, as well as landlord and tenant representation. He has completed more than \$1.4 billion in sale and lease transactions since beginning his career in commercial real estate in 1987. His client representation list is extensive and ranges from local businesses to Fortune 500 companies. In addition, Scherer and his team represent some of the most prestigious properties in Southern Nevada, for which they have demonstrated a proven track record of performance.

Tressler also joined Grubb & Ellis|Las Vegas in 2000 and is actively involved in the acquisition, development, leasing and sale of retail property in the Las Vegas valley. With more than 10 years of commercial real estate brokerage experience, Tressler has been involved with the completion of more than \$485 million of sale and lease transactions. He has had a great deal of success due to his in-depth market knowledge and client-focused approach to brokerage.

About Grubb & Ellis

Named to *The Global Outsourcing 100*TM in 2009 by the International Association of Outsourcing ProfessionalsTM, Grubb & Ellis Company (NYSE: GBE) is one of the largest and most respected commercial real estate services and investment companies in the world. Our 6,000 professionals in more than 130 company-owned and affiliate offices draw from a unique platform of real estate services, practice groups and investment products to deliver comprehensive, integrated solutions to real estate owners, tenants and investors. The firm's transaction, management, consulting and investment services are supported by highly regarded proprietary market research and extensive local expertise. Through Grubb & Ellis Realty Investors, the company is a leading sponsor of real estate investment programs that provide individuals and institutions the opportunity to invest in a broad range of real estate investment vehicles, including public non-traded real estate investment trusts (REITs), tenant-in-common (TIC) investments suitable for tax-deferred 1031 exchanges and other real estate investment funds. For more information, visit www.grubb-ellis.com.

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