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news release

for immediate release

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Grubb & Ellis|Las Vegas' David A. Lipp Earns CCIM Designation

LAS VEGAS, Nev. (May 1, 2009) – Grubb & Ellis Company (NYSE: GBE), a leading real estate services and investment firm, today announced that David A. Lipp, advisor, Retail Group, received the Certified Commercial Investment Member designation by the CCIM Institute, one of the leading commercial real estate associations in the world, late last month.

Lipp joined Grubb & Ellis|Las Vegas in 2006 and specializes in the sale and leasing of shopping centers as well as landlord and tenant representation. He has been a member of the International Council of Shopping Centers ICSC since 2008.

Lipp was among the 160 commercial real estate professionals who earned the designation on April 23 by passing the Institute's Comprehensive Examination, the final element in the designation process. More than 15,000 commercial real estate professionals from the United States, Canada, Mexico, Asia and Europe have earned the CCIM designation since the program was founded in 1969.

The CCIM designation is awarded to commercial real estate professionals upon successful completion of a graduate-level education curriculum and presentation of a portfolio of qualifying industry experience. The curriculum addresses: financial analysis, market analysis, user decision analysis and investment analysis – the cornerstones of commercial investment real estate. CCIMs are recognized experts in commercial real estate brokerage, leasing, asset management, valuation, and investment analysis.

CCIMs have access to unparalleled level of valuable online tools, including the Site To Do Business, a suite of mapping, demographic and other analytical resources. And, all CCIMs can market properties for sale or lease through CCIMNet, a leading national commercial property exchange.

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The CCIM business network encompasses 1,000 markets throughout North America, Asia, Europe and the Caribbean. Of the estimated 125,000 commercial real estate practitioners in North America, more than 9,500 currently hold the CCIM designation. CCIM Designees include professionals who work in brokerage, investment and development, the corporate environment, property management, appraisal and related segments of commercial real estate. An additional 8,500 professionals are pursuing the designation as Institute candidates.

The Chicago-based CCIM Institute is an affiliate of the National Association of Realtors® and is the governing body of the largest commercial real estate network in the world.

About Grubb & Ellis

Grubb & Ellis Company (NYSE: GBE) is one of the largest and most respected commercial real estate services and investment companies. With more than 130 owned and affiliate offices worldwide, Grubb & Ellis offers property owners, corporate occupants and investors comprehensive integrated real estate solutions, including transaction, management, consulting and investment advisory services supported by proprietary market research and extensive local market expertise.

Grubb & Ellis and its subsidiaries are leading sponsors of real estate investment programs that provide individuals and institutions the opportunity to invest in a broad range of real estate investment vehicles, including tax-deferred 1031 tenant-in-common (TIC) exchanges; public non-traded real estate investment trusts (REITs) and real estate investment funds. As of September 30, 2008, more than \$3.8 billion in investor equity has been raised for these investment programs. The company and its subsidiaries currently manage a growing portfolio of more than 225 million square feet of real estate. In 2007, Grubb & Ellis was selected from among 15,000 vendors as Microsoft Corporation's Vendor of the Year. For more information regarding Grubb & Ellis Company, please visit www.grubb-ellis.com.

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