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news release

for immediate release

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Grubb & Ellis|Las Vegas Completes Significant Retail Transaction

LAS VEGAS, Nev. (April 17, 2009) – Grubb & Ellis Company (NYSE: GBE), a leading real estate services and investment firm, today announced that Nelson L. Tressler, senior vice president, represented both the tenant, City Stop, Inc., and the landlord, Argyris Enterprises, LLC and JoAnn Argyris in the lease of 3,500 square feet of retail space for 20 years located at 6495 S. Pecos Road.

This is the 12th location for City Stop, Inc., an upscale convenience store and gas station, in Southern Nevada. The transaction was valued at \$3.6 million.

About Grubb & Ellis

Grubb & Ellis Company (NYSE: GBE) is one of the largest and most respected commercial real estate services and investment companies. With more than 130 owned and affiliate offices worldwide, Grubb & Ellis offers property owners, corporate occupants and investors comprehensive integrated real estate solutions, including transaction, management, consulting and investment advisory services supported by proprietary market research and extensive local market expertise.

Grubb & Ellis and its subsidiaries are leading sponsors of real estate investment programs that provide individuals and institutions the opportunity to invest in a broad range of real estate investment vehicles, including tax-deferred 1031 tenant-in-common (TIC) exchanges; public non-traded real estate investment trusts (REITs) and real estate investment funds. As of September 30, 2008, more than \$3.8 billion in investor equity has been raised for these investment programs. The company and its subsidiaries currently manage a growing portfolio of more than 225 million square feet of real estate. In 2007, Grubb & Ellis was selected from among 15,000 vendors as Microsoft Corporation's Vendor of the Year. For more information regarding Grubb & Ellis Company, please visit www.grubb-ellis.com.

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