



PRESS RELEASE

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Contact: Kristen Campbell
Phone: 702.733.7500
Email: kcampbell@gelasvegas.com

Grubb & Ellis|Las Vegas Facilitates Lease of 29,282 SF Office Space in Las Vegas

LAS VEGAS (Feb. 6, 2009) – Grubb & Ellis Company (NYSE: GBE), a leading real estate services and investment firm, today announced that David Scherer, Barton Hyde, Michael Hsu, Matthew Kreft represented the tenant, State of Nevada – Department of Administration, Division of Buildings and Grounds, in the lease of 29,282 square feet of office space for 74 months located at 4180 S. Pecos Road, Suites 150,175, 200, 250 and 270 from Wazir Enterprises II.

This agency, run by the state, provides family services and programs to the local community focused on their specific needs. The transaction was valued at \$4.1 million.

About Grubb & Ellis

Grubb & Ellis Company (NYSE: GBE) is one of the largest and most respected commercial real estate services and investment companies. With more than 130 owned and affiliate offices worldwide, Grubb & Ellis offers property owners, corporate occupants and investors comprehensive integrated real estate solutions, including transaction, management, consulting and investment advisory services supported by proprietary market research and extensive local market expertise.

Grubb & Ellis and its subsidiaries are leading sponsors of real estate investment programs that provide individuals and institutions the opportunity to invest in a broad range of real estate investment vehicles, including tax-deferred 1031 tenant-in-common (TIC) exchanges; public non-traded real estate investment trusts (REITs) and real estate investment funds. As of September 30, 2008, more than \$3.8 billion in investor equity has been raised for these investment programs. The company and its subsidiaries currently manage a growing portfolio of more than 225 million square feet of real estate. In 2007, Grubb & Ellis was selected from among 15,000 vendors as Microsoft Corporation's Vendor of the Year. For more information regarding Grubb & Ellis Company, please visit www.grubb-ellis.com.

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