

**FOR IMMEDIATE RELEASE**

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## **Grubb & Ellis|Las Vegas' Xavier J. Wasiak Earns SIOR Designation**

LAS VEGAS (May 16, 2008) – Grubb & Ellis|Las Vegas, one of the leading providers of integrated real estate services, today announced that Xavier J. Wasiak, Senior Vice President, Industrial Group has achieved the SIOR Industrial Specialist designation awarded by the Society of Industrial and Office Realtors<sup>®</sup>, an international association of professional commercial real estate brokers.

Wasiak, who has brokered over 500 industrial sale and lease transactions in Southern Nevada, is committed to being the acknowledged leading provider of industrial property brokerage services in the region. His more than 17 years of experience, combined with the support of strong marketing and research personnel, enable his team to deliver the highest level of service to clients. He has worked with an impressive array of companies, including, Harsch Investment Properties, Panattoni Development, Sears & Roebuck, Kichler Lighting, Bombard Electric/Mechanical, Magnum Opus Corporation, Trinity Property Consultants and SVN Equities.

“Since joining our firm nearly five years ago, Xavier has produced at a very high level, conducts himself at all times in an ethical and professional manner, and represents the company well within the community and throughout the industry,” said Grubb & Ellis|Las Vegas Managing Director Joseph E. Kupiec, Sr.

Wasiak was awarded Grubb & Ellis' national Circle of Excellence Award for his high level of production in 2005 and 2006, and has consistently been one of the top industrial brokers in the Las Vegas Valley.

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### **About Grubb & Ellis**

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Grubb & Ellis Company (NYSE: GBE) is one of the largest and most respected commercial real estate services and investment companies. With more than 130 owned and affiliate offices worldwide, Grubb & Ellis offers property owners, corporate occupants and investors comprehensive integrated real estate solutions, including transaction, management,

consulting and investment advisory services supported by proprietary market research and extensive local market expertise.

Grubb & Ellis and its subsidiaries are leading sponsors of real estate investment programs that provide individuals and institutions the opportunity to invest in a broad range of real estate investment vehicles, including tax-deferred 1031 tenant-in-common (TIC) exchanges; public non-traded real estate investment trusts (REITs) and real estate investment funds. As of March 31, 2008, more than \$3.4 billion in investor equity has been raised for these investment programs. The company and its subsidiaries currently manage a growing portfolio of more than 218 million square feet of real estate. In 2007, Grubb & Ellis was selected from among 15,000 vendors as Microsoft Corporation's Vendor of the Year. For more information regarding Grubb & Ellis Company, please visit [www.grubb-ellis.com](http://www.grubb-ellis.com).

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